

# Financial Capability in the Community

## OUTLINE:

To reach full potential and fulfil life goals people need to be confident and capable in the way they manage their money - to make informed choices, get best deals, claim their entitlements, plan for the future and avoid debt crisis. In the absence of money education programmes in our schools, this often falls to community learning organisations, social landlords and local authorities to provide financial capability programmes. Without a formal background in teaching, banking or money advice this is a daunting task and increasingly funders want to see money management being included in new projects, both as a standalone discipline and embedded in other topics such as employability skills, personal development, assertiveness etc.

## COURSE AIMS:

This one day course is designed to equip learners to run financial capability sessions with social housing tenants (particularly those at risk of financial exclusion), it can be used by those working with mixed tenure groups as well. Equally useful to those intending to deliver one to one community money mentoring (or budgeting) services, and/or informal group workshops.

## TARGET LEARNERS:

It seeks to assist both those frontline workers/volunteers who are new to financial capability work and as a source of ideas, resources and prompts to those with more experience.

## PRIOR KNOWLEDGE REQUIREMENTS:

No prior knowledge is needed or assumed.

## LEARNING OBJECTIVES:

- Identify what is meant by 'Financial Capability' and the qualities required by a good money mentor
- Understand personal values, importance of a non-judgemental approach.
- Assist someone to draw up a personal budget.
- Know the difference between priority and non-priority spending, ways to maximise income
- Improved knowledge of bank accounts to assist someone to access an account.
- Explain savings products and help someone choose an account e.g. credit union etc.
- Explain different types of credit, how to compare and access deals.
- Recognise a debt situation, how to assist someone into free impartial help.

## TOPICS COVERED:

- The meaning of financial capability
- Money values and being non-judgemental
- Budgeting and prioritising
- Maximising income
- Banking, saving & borrowing
- Debt and where to access help & support

## DATES, VENUES & PRICING:

Available for 'in-house' delivery and occasionally as an 'open course' – please check our web site [www.pennysmart.org.uk](http://www.pennysmart.org.uk) for pricing, T's and C's and availability.

## CONTACT:

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